

# PALAIS IMPORTS

ABN: 96 290 775 854 LL: 50 304 080

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BRIGHTON SA 5048  
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THIS AGREEMENT made the ..... day of ..... 20 .....

BETWEEN.....PALAIS IMPORTS..... of.....ADELAIDE.....SA.....  
("the Supplier") of the one part

AND: ..... of.....  
('the Customer') of the other part

COMPANY                       PARTNERSHIP/SOLE TRADER                       TRUSTEE COMPANY

Trading Name: \_\_\_\_\_

Registered Name of Company: \_\_\_\_\_

BILLING		SHIPPING	
Billing Street:		Shipping Street:	
Suburb, State & Postcode:		Shipping Suburb, State & Postcode:	
Contact Name for Payment:		Special Delivery Instructions:	
Phone:		Main Contact Name:	
Fax:		Phone:	
Mobile:		Fax:	
E-mail:		ABN:	
Liquor Licence #:		Retail Banner Group:	
Commencement Date of business:		Bank:	
		Branch:	
		Account Number:	

HAVE APPLICANTS EVER BEEN REGISTERED UNDER ANY PART OF THE BANKRUPTCY ACT? NO YES

**TERMS:- NET 30 DAYS FROM INVOICE DATE**

Please fax to (08) 8451 1532 once all pages of this credit application form is complete and signed.

**Trade References**

Please supply 3 x Trade References (excluding large suppliers such as Coke and Fosters)

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_

The Customer and signatories appearing below hereby acknowledge receipt of a copy of the agreement and upon acceptance by the Supplier by way of written notice or the supply of goods AND HAVING READ the terms of the agreement overleaf agrees to be bound accordingly. The Customer further agrees to the obtaining and use of credit information as stated in clauses 13, 14 & 15 overleaf.

SIGNATURE OF AUTHORISED REPRESENTATIVE .....

FULL NAME ..... POSITION .....

# TERMS OF TRADING AGREEMENT

## THE AGREEMENT

1. The Customer hereby warrants that the information comprised in the First Schedule hereto is true, accurate and correct and is supplied for the purpose of obtaining credit.
2. The Customer warrants that the persons' signatures appearing on this Agreement are duly authorised by the Customer to apply for credit and execute this Agreement.
3. The Customer agrees to adhere to the terms and conditions of this Agreement.
4. **Jurisdiction**  
Notwithstanding any implication of law to the contrary, all contracts between the Customer and the Supplier shall be deemed to be made and construed and to be enforceable in and according to the laws of the State of South Australia and by mutual consent to be subject to the jurisdiction of the Courts of that State.
5. **Claims -**  
Any claim for non-delivery, shortage in supply or damage occurring during the course of delivery or any claim for rejects by a customer must be communicated with a Sales Representative of the supplier within 48 hours of receipt of goods.
6. In the event of the Supplier granting credit facilities to the Customer then the following terms apply-
  - (i) All accounts are to be settled in full within 14 days from end of month in which goods are purchased.
  - (ii) That should the Customer default in the payment of any monies due under this Agreement then all monies due to the Supplier shall immediately become due and payable and shall be paid by the Customer within seven (7) days of the date of demand and the Supplier shall be entitled to charge interest on all amounts not paid by the due date for payment and the Customer undertakes to pay any interest so charged. Such interest shall be calculated on a daily basis from the due date for payment until the date the Supplier receives payment at such rate, up to but not exceeding 2% per month.
  - (iii) Any expenses, costs or disbursements incurred by the Supplier in recovering any outstanding monies including debt collection agency fees and solicitor's costs shall be paid by the Customer providing that those fees do not exceed the scale charges as charged by that debt collection agency/solicitor.
  - (iv) The Supplier shall be entitled without notice to terminate any credit arrangement with the Customer in the event of the Customer defaulting in any of the terms and conditions herein contained.
  - (v) The Supplier shall be entitled at any stage during the continuance of this Agreement to request such security or additional security as the Supplier shall in its discretion think fit and shall be entitled to withhold supply of any goods or credit arrangements until such security or additional security shall be obtained or for any other reason at the Supplier's discretion.
7. The Customer hereby acknowledges that the goods supplied by the Supplier shall remain the property of the Supplier until the Supplier receives payment for same. The Supplier hereby agrees to allow the Customer to deal, sell or trade with the goods in the normal course of business and for the Customer to retain the sale proceeds of such sale or dealing provided that the Customer adheres to the terms and conditions of this Agreement. In the event of the Customer defaulting in any of the terms of this Agreement including the payment of any monies due under this Agreement, then the Supplier shall have the right (without giving notice) to retake possession of the goods supplied to the Customer by the Supplier and the Customer hereby authorises and allows the Supplier or its representative, servant, agent or employee to enter the premises upon which the goods are housed or stored for the purposes of retaking possession of same and the Supplier shall not be liable for any costs, losses, damages, or any other monies or losses suffered by the Customer as a result of the Supplier retaking possession of the goods.
8. These Conditions of Sale shall not exclude, limit, restrict or modify the rights, entitlements and remedies conferred upon the Customer or the liabilities imposed upon the Supplier by any condition or warranty implied by a Commonwealth, State or Territory Act or Ordinance, rendering void or prohibiting such exclusion, limitation, restriction, or modification.
9. If any of these terms or conditions is or becomes for any reason wholly or partly invalid that term or condition shall to the extent of the invalidity be severed without prejudice to the continuing force and validity of the remaining conditions.
10. In the case of a Trust Company we acknowledge that the Trustee shall be liable on the account and that in addition the assets of the trust shall be available to meet payment of the account.
11. **Change of ownership - Registered Particulars -** The Customer shall no later than 14 days prior to any proposed changes of ownership, change in Registered Particulars, alteration, addition to the shareholding or directorship, notify the Supplier of the proposed change and the Customer shall notify the Supplier of any change, alteration or addition to the Customer's internal structure and shall provide full details of the proposed change, alteration or addition, to the Supplier and the Customer shall be liable for any goods supplied by the Supplier after such change alteration or addition unless the Supplier shall have acknowledged by writing acceptance of the intending change, alteration or addition.
12. The Customer hereby charges the land upon which the goods are situated or the work carried out and other land owned or in the future acquired by the Customer from time to time and the Customer agrees immediately upon being required by the Supplier to enter into a mortgage to be prepared by the Supplier's solicitors on the terms and conditions as the Suppliers solicitor shall think fit to secure any sum due hereunder and the customer further agrees and permits and authorises the supplier to register a caveat over any land now owned by the Customer or in the future acquired by the Customer to secure any sum due hereunder at any time during the continuance of the Agreement.
13. **Privacy Act. Acknowledgement that credit information may be given to a credit reporting agency,** the Customer understands that section 18E(8)(c) of the Act allows the Supplier to give a credit reporting agency certain personal information about the Customer. The information which may be given to an agency is covered by section 18E (1) of the Act and includes: Particulars to identify the Customer, The fact that the Customer has applied for credit and the amount, The fact that the Supplier is a credit provider to the Customer, Payments which become overdue more than 60 days, Advice that payments are no longer overdue, Cheques of \$100 or more drawn by the Customer which a Bank has dishonoured more than once, In specified circumstances, that in the opinion of the Supplier the Customer has committed a serious credit infringement, That the credit provided to the Customer by the Supplier has been discharged.
14. **Authority for the Supplier to obtain certain credit information.** To enable the Supplier to assess the Customer application for commercial or personal credit, the Customer authorises the Supplier as follows: **If** asked to provide commercial credit, to obtain from a credit reporting agency a credit report containing personal credit information about the Customer. This is in accordance with section 18K (1)(b) of the Act. **If** asked to provide personal credit, to use a credit report containing information about the Customers commercial activities or commercial creditworthiness from a business which provides information about the commercial creditworthiness of a person. This is in accordance with section 18L(4) of the Act.
15. **Authority to exchange information with other credit providers.** In accordance with section 18N (1)(b) of the Act, the Customer authorises the Supplier to give to and receive from the credit providers named overleaf or that may be named in a credit report issued by a credit reporting agency, information in the suppliers possession or the other credit providers possession about the Customer's creditworthiness, credit standing, credit history and credit capacity. The Customer understands the information may be used to: (a) Assess an application for credit by the Customer, Assist the Supplier in avoiding default on the Customer's credit obligations, (c) Notify other credit providers of a default by the Customer, (d) Assess Customer's creditworthiness.

**PERSONAL GUARANTEE AND INDEMNITY  
BY DIRECTORS TO CREDIT PROVIDER FOR PAYMENT  
OF COMPANY DEBTS**

**IN CONSIDERATION** of the party referred to in the Schedule as The Company ("the Company") agreeing to grant credit from time to time to the party referred to in the Schedule as The Debtor ("the Debtor") **AND UPON** the Debtor agreeing to pay on demand all monies owed and due by it to the Company **AND UPON** the Company agreeing to forbear from suing for any monies currently owed and due by the Debtor to the Company for one month from the date hereof. I/We, the party(ies), referred to in the Schedule as the Guarantor(s) ("the Guarantor(s)") **HEREBY GUARANTEE** (jointly and severally where there is more than one Guarantor) the due performance by the Debtor of the whole of the obligations imposed by upon the Debtor by any trade contracts, agreements or other trade arrangements with the Company **AND AGREE TO INDEMNIFY** the Company against all losses it sustains because of dealings the Company has with the Debtor including all legal costs, recovery costs and interest (as permitted by law) **AND AGREE** that this guarantee shall be continuing, unconditional and is enforceable immediately on demand upon default by the Debtor in discharging all or some of the said obligations or in paying all or some of the said monies **AND FURTHER AGREE** in respect of my/our **PERSONAL CREDIT INFORMATION** that the Company may give, receive and use such information about me/us according to law (including the provisions of- the Privacy Act 1988 (Cth) and any applicable state or Territory laws) and according to the authority on the back of this document.

**SCHEDULE**

A. "The Company" .....PALAIS IMPORTS.....

B. "The Debtor" .....

C. "The Guarantor(s)":

1. Full Name ..... 2. Full Name .....

Address ..... Address .....

.....

Phone ..... Phone .....

DATED THIS ..... DAY OF .....

.....  
1. SIGNATURE OF GUARANTOR

.....  
2. SIGNATURE OF GUARANTOR

.....  
NAME & SIGNATURE OF WITNESS

.....  
NAME & SIGNATURE OF WITNESS

NOTE: ALL GUARANTORS ARE REQUIRED TO SIGN THE AUTHORITY, APPEARING OVERLEAF

# PERSONAL CREDIT INFORMATION AUTHORITY

## Acknowledgement

I/We acknowledge that according to the law of any State or Territory and under Section 18E(8)(c) of the Privacy Act 1988 (Cth) the company is allowed to give a credit reporting agency, personal information about me/us. The information which may be given to an agency is covered by Section 18E(1) of the Act, and includes: particulars of my/our identity, the fact that I/we have applied for credit or provided a guarantee for a credit applicant and the amount; the fact that the company is a current credit provider or beneficiary of a guarantee from me/us; payments which become overdue more than 60 days, and for which collection action has commenced; advice that payments are no longer overdue; cheques drawn by me/us which have been dishonoured more than once; depending on circumstances, that in the opinion of the company I/we have committed a serious credit infringement; and the guarantee provided by me/us has been paid or otherwise discharged.

## Agreement

### 1. Applications for Commercial Credit

If the company considers it relevant to assessing an application for commercial credit, I/we agree to the company obtaining from a credit reporting agency a credit report containing consumer/personal credit information about me/us.

### 2. All Guarantors, All Directors

If I/we have applied to act as guarantor(s) or are directors of an applicant company I/we agree that the company may seek from a credit reporting agency a credit report containing personal information or a report about my/our commercial activities -or commercial credit worthiness to assess whether to provide credit to an applicant and/or accept me/us as a guarantor(s) for credit applied for, or provided to an applicant.

I/we agree that if the company approves an application for credit this agreement remains in force until the credit facility covered by the application ceases.

### 3. Collection of Overdue Payments - Commercial Credit

If the company considers it relevant when collecting overdue payments in respect of commercial credit provided to an applicant I/we agree to the company receiving from a credit reporting agency a credit report containing personal information about me/us in relation to collecting overdue payments.

### 4. Exchange of References between Credit Providers

I/we agree that the company may give to and seek from any credit providers named in the credit application and any credit providers that may be named in a credit report issued by a credit reporting agency, information about my/our credit arrangements. I/we understand that this information can include any information 'about my/our credit' worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other according to law as acknowledged above.

I/we understand the information may be used to assess the application for credit, and/or to notify other credit providers of default and/or to exchange information with other credit providers as to the status of the credit facility where there is default with other credit providers, and/or assess my/our credit worthiness.

Signed by all applicants, directors and guarantors

_____ (Signature)	_____ (Name)	_____ (Date)
_____ (Signature)	_____ (Name)	_____ (Date)
_____ (Signature)	_____ (Name)	_____ (Date)
_____ (Signature)	_____ (Name)	_____ (Date)